

Workday Delivers Deeper Insights to Business Leaders with Workday Prism Analytics

Self-Service Analytics Solution Delivers Superior Context, Security, and Experience Organizations Need to Uncover Critical Business Insights Across Multiple Forms of Data

PLEASANTON, CA--(Marketwired - Oct 10, 2017) - **WORKDAY RISING** - [Workday, Inc.](#) (NASDAQ: WDAY), a leader in enterprise cloud applications for [finance](#) and [human resources](#), today announced availability of [Workday Prism Analytics](#). With Workday Prism Analytics, customers can bring together any data -- including Workday data and data from any outside source -- with leading-edge analytics tools for enriched financial and people analytics to make better business decisions.

Workday Prism Analytics was designed in partnership with customers including Christiana Care, Hitachi, Shelter Mutual Insurance, Thomson Reuters, and United Technologies Corporation. Expanding on the breadth and depth of existing analytics, this new solution is seamlessly unified across Workday products, including [Workday Financial Management](#), [Workday Human Capital Management](#) (HCM), [Workday Planning](#), and [Workday Benchmarking](#), empowering customers with the only cloud system to plan, execute, and analyze their business through one secure environment.

Greater Context and Deeper Analysis for Smarter Financial and People Decisions

To stay competitive in an increasingly dynamic environment, business leaders need to make informed decisions based on insights and analysis from data across the enterprise. However, for many organizations, this requires business analysts to pull data from a plethora of sources and systems of record, which they then must lift and shift into separate systems to analyze, visualize, and report. From start to finish, the process is a disjointed patchwork of security models and experiences, which often results in analysis reaching the hands of decision makers as stale, static reports that are unreliable and delivered outside of the finance and HR systems used to run the business.

Workday Prism Analytics redefines this process -- enabling organizations to access and analyze all the data they need to answer finance and HR business questions, right in context of the Workday applications they already use to take action.

For example, with Workday Prism Analytics, customers can analyze and get richer insights into a wide range of use cases such as:

- **Organizational Health** - To better manage employee turnover, a technology CEO could view a dashboard on a tablet that combines regional attrition data from Workday HCM with third-party survey data on employee engagement globally.
- **Financial Forecasting** - To align sales strategies with financial forecasting, a general manager of an insurance company could access reports that merge financial data in Workday with sales pipeline data, enabling her to understand current growth rates and how the opportunity backlog might impact future revenue.
- **Worker Productivity** - To get a firm understanding on how worker overtime or absence impacts worker productivity, an HR leader at a manufacturing company could view a mobile dashboard on her smartphone that blends time off data from Workday HCM with shop floor output data from a supply chain system.
- **Revenue** - When reporting on performance, a financial planning analyst at a retailer can drill into reports that combine finance data from Workday with data from a point-of-sale system to quickly analyze profitability by store, region, or product line.

These scenarios are a sample of countless ways customers can take existing reporting and analytics in Workday to the next level, by leveraging new analytics capabilities available in Workday Prism Analytics, including:

- **Data Integration** - Customers can load and synchronize data from external sources and store it securely in the Workday cloud, where it can be searched, navigated, and viewed in a shared and secure data catalog.
- **Data Preparation** - Raw data from any source can be pulled into Workday Prism Analytics, and then IT and business analysts can use intuitive, self-service data preparation tools to blend and cleanse it for analysis.
- **Data Governance** - Administrators have granular control to ensure the right users have access to the right data through record-level security and leveraging Workday's powerful security framework.
- **Workday Prism Analytics Engine** - With a high-performance analytics engine, customers can distribute insights and reports to every employee on any browser or mobile device via Workday's dashboards, scorecards, reports and [Worksheets](#).
- **Data Discovery** - In future releases, Workday Prism Analytics will enable business users to navigate data and build reports interactively with drag and drop visual creation, exploration and sharing.

Comments on the News

"To successfully run a data-driven business today, you need reliable, in-the-moment insights across multiple sources of data," said Pete Schlamp, vice president, Workday Analytics. "Disconnected business intelligence systems spur data siloes, but Workday Prism Analytics enables leaders to quickly find the answers they need in a haystack of data -- right in context of the finance and HR system they use to make decisions, take action, and move the business forward."

"Workday Prism Analytics has enabled us to combine policy, claims and finance data in Workday into an executive scorecard that gives our business leaders a single view of our key performance indicators, such as weather-related claims, from which we can drill down into operational details," said Tina Workman, vice president of accounting and assistant treasurer, Shelter Insurance. "Having this level of insight directly at our fingertips helps us continually mitigate risk, better serve customers, and keep the business focused on ongoing growth."

"Organizations today are overwhelmed with data housed in a medley of locations, making it challenging to get the required insight and rendering the resulting analysis almost lifeless," said Mark Smith, CEO and chief research officer, Ventana Research. "Companies have to be able to use real-time data in real time. Innovative solutions like Workday Prism Analytics, take the complexity out of data analytics to make it easier for organizations to marry internal and external data for more strategic analysis and decision-making."

Additional Information

- Please visit the Workday blog for additional perspective from Pete Schlamp, vice president of Workday Analytics, Workday: [How Workday is Doubling Down on Data and Analytics](#).

About Workday

[Workday](#) is a leading provider of enterprise cloud applications for [finance](#) and [human resources](#). Founded in 2005, Workday delivers financial management, human capital management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Organizations ranging from medium-sized businesses to Fortune 50 enterprises have selected Workday.

Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended July 31, 2017 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features, and functions that are currently available.

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Additional assets available online: [Photos \(1\)](#)

<https://it-it.newsroom.workday.com/2017-10-10-Workday-Delivers-Deeper-Insights-to-Business-Leaders-with-Workday-Prism-Analytics>

