Workday Positioned as a Leader in SaaS Human Resource Management Systems Report

PLEASANTON, CA--(Marketwired - Aug 29, 2017) -Workday, Inc. (NYSE: WDAY), a leader in enterprise cloud applications for finance and human resources, today announced it has been positioned as a leader in "The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017," a new report published by Forrester Research, Inc. Workday received the highest score in the strategy category and earned the highest possible scores in 16 criteria, including business vision, usability, and mobile.

According to the report, "In addition to its prominent HCM brand reputation, Workday articulates a clear vision for the transformational value of the HR function and an innovative technology vision based on business flexibility, advanced analytics and UX, and a unified platform." Forrester also states, "Workday HCM is a good fit for large to very large multinational companies, especially those with an agenda to elevate the value of HR and improve the employee experience. It is also a good fit for midsize companies that have relatively sophisticated HR processes."(1)

Workday was built based on the vision that the cloud was a far superior choice for customers over on-premise HR systems -- with one version of software, one customer community, one codeline, and a single security model and user experience. This concept of the power of one makes it possible for Workday to deliver new innovations to customers more continuously, meaning they are always on the latest, most up-to-date version -- with more than 70 percent of Workday customers live and a customer satisfaction rating over 95 percent.

Since its inception, Workday's product team has relied on close relationships with customers to build the kind of products that will not only meet, but exceed customer needs and transform the way they work. As a result, two new offerings were made available in the last year that seamlessly connect with and extend the power of the company's flagship HR system -- Workday Human Capital Management (HCM) -- to drive employee engagement, strategic decisions, and business growth.Workday Learning is an application that offers a personalized, social, and interactive learning experience for organizations to encourage career development at every stage of the employee journey, and Workday Planning is the first planning, budgeting, and forecasting application that unifies financial and workforce planning with analytics and transactions in one system.

Comment on the News
"We consider Forrester's recognition of Workday as a leader a result of our unyielding commitment to delivering the cloud HCM technology and experiences that drive customer success," said Cristina Goldt, vice president, HCM products, Workday. "We will continue to partner closely with our customers to provide the capabilities they need to keep pace in a dynamic business environment -- now and into the future."

(1) Forrester Research Inc. "The Forrester Wave(TM): SaaS Human Resources Management Systems, Q3 2017," by Paul D. Hamerman with Christopher Andrews, Sara Sjoblom, Bill Seguin, and Andrew Reese, August 2017.

About Workday
Workday is a leading provider of enterprise cloud applications forfinance and human resources. Founded in 2005, Workday delivers financial management, human capital management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Organizations ranging from medium-sized businesses to Fortune 50 enterprises have selected Workday.

Forward-Looking Statements
This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended April 30, 2017 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features, and functions that are currently available.

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