Newsroom | Workday

Workday Achieves Highest and Furthest Overall Position for Ability to Execute and Completeness of Vision in Gartner Magic Quadrant for Cloud Human Capital Management Suites for Midmarket and Large Enterprises

PLEASANTON, CA--(Marketwired - Jun 28, 2016) - <u>Workday, Inc.</u> (NYSE: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced it has achieved the highest and furthest overall position for its ability to execute and completeness of vision in the leaders quadrant of the first-ever <u>Gartner</u> <u>Magic Quadrant for Cloud Human Capital Management Suites for Midmarket and Large Enterprises</u>.¹

As an early disruptor in the cloud market, Workday has been driving HR innovation for more than a decade with a cloud-based, customer-centric approach. The company designed its flagship HR application, <u>Workday Human</u> <u>Capital Management</u>, to enable organizations to make faster, smarter decisions; gain operational visibility; prepare for future talent shifts; and effectively scale to drive greater business value and future growth.

More than 1,100 customers worldwide, including companies like <u>AstraZeneca</u>, <u>Hitachi</u>, and <u>Netflix</u>, have selected Workday HCM to streamline global operations, support rapid international expansion, and deliver inthe-moment insights about their workforce. As a result of the company's focus on customer success, Workday has achieved a 98 percent customer satisfaction rating, with more than 70 percent of customers in production.

Comments on the News

"We believe that Gartner's recognition of Workday as a cloud HCM market leader further validates the commitment we've made to deliver a true cloud platform, product innovation, and customer success from day one," said Leighanne Levensaler, senior vice president, products, Workday. "By taking a fundamentally different approach to enterprise software and customer service than legacy technology companies, we've been able to achieve the ultimate measures of success -- having the majority of customers live in production, happy with our service, and using a wide range of capabilities to drive their businesses forward. This is what we feel separates a true leader from the pack and assures customers that we will continue to deliver the system, experiences, and outcomes that exceed their expectations today and accelerate business growth for the future."

Additional Information

- Read a complimentary copy of the Gartner report on the <u>Workday website</u>.
- Please visit the Workday blog for additional perspective: <u>Workday Achieves Highest and Furthest Overall</u> <u>Position for Ability to Execute and Completeness of Vision in Gartner Magic Quadrant</u> from Leighanne Levensaler, senior vice president, products, Workday.
- See how Workday customers <u>Hewlett Packard Enterprise (HPE)</u>, <u>Netflix</u>, and <u>Sanofi</u> are driving business value with Workday.

About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>. Founded in 2005, Workday delivers financial management, human capital management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. More than 1,000 organizations, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

About the Magic Quadrant

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

¹ Gartner "2016 Magic Quadrant for Cloud Human Capital Management Suites for Midmarket and Large Enterprises," by <u>Ron Hanscome</u>, <u>Chris Pang</u>, <u>Jeff Freyermuth</u>, <u>Helen Poitevin</u>, <u>Melanie Lougee</u>, <u>Sam Grinter</u>, 16 June 2016.

Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the year ended April 30, 2016, and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no

obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features, and functions that are currently available.

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<u>https://it-it.newsroom.workday.com/2016-06-28-Workday-Achieves-Highest-and-Furthest-Overall-Position-for-Ability-to-Execute-and-Completeness-of-Vision-in-Gartner-Magic-Quadrant-for-Cloud-Human-Capital-Management-Suites-for-Midmarket-and-Large-Enterprises</u>