Workday to Expand Suite of Applications for Healthcare Industry

New Supply Chain Management Functionality to Extend the Power of One System for Healthcare Providers

PLEASANTON, CA--(Marketwired - Jul 9, 2015) -Workday, Inc. (NYSE: WDAY), a leader in enterprise cloud applications for finance and human resources, today announced plans to deliver a new application, Workday Inventory, as well as new features for Workday Procurement -- designed to meet the supply chain management needs of healthcare providers. Combined with Workday Financial Management and Workday Human Capital Management (HCM), this new supply chain management functionality will equip healthcare providers with one system that offers visibility into talent needs, the flexibility to quickly adapt to new regulations and industry standards, and the ability to manage inventory and supplier interactions. Workday plans to design the expanded suite based on feedback from charter members of the Workday Healthcare Advisory Council, including Christiana Care Health System and Community Health Services of Georgia.

Extending the Power of One System for Healthcare Providers

Healthcare providers -- such as hospital systems, academic medical centers, and long-term care groups -- are faced with dramatic industry changes including widespread industry consolidation and new business models which are forcing them to rethink their talent and organizational needs. Current systems are inflexible and costly to maintain, making it difficult for them to adapt to changes, and get the insights they need to move their organizations forward.

With Workday, healthcare providers are already equipped with one system that:

- **Adapts to Change**: Customers are able to navigate reform-driven changes, mergers and acquisitions, and organizational restructuring via a flexible business process framework.
- **Delivers a Comprehensive View of Talent:** With Workday, customers are able to better attract and retain talent through powerful recruiting tools, rapid onboarding, performance and talent management, and insights to help increase retention.
- **Provides Visibility to Drive Growth:** To continually drive operational efficiency and business growth in a dynamic industry, Workday offers analytics to monitor the financial performance of different business models -- including new service lines such as outpatient clinics -- and insights into developing talent.

The planned introduction of Workday Inventory and new Workday Procurement features will give healthcare providers the supply chain foundation they need to:

- **Closely Manage Supplier Relationships:** With Workday, customers will be able to manage supplier and group purchasing contracts, track inventory, and automate replenishment to reduce costs. In addition, they will be able to more clearly understand detailed supply utilization and costs to make better contracting and standardization decisions.
- **Drive Sustainable Cost Savings:** Workday will enable customers to increase compliance with standard purchasing processes such as applying requisitioning and approval controls. In addition, purchasing teams will have one centralized view of spend by category that they can monitor and analyze to identify opportunities for cost savings. Mobile access, real time analytics, and the flexibility to configure procurement practices based on an organization's preference will also allow for quicker decision making and adaptability.
- **Effectively Manage and Cultivate Supply Chain Teams:**With Workday, customers will have a comprehensive view of talent, and insights on how supply chain teams are performing against business goals. Additionally, supply chain leaders will be able to better develop their teams, measure talent utilization, and cultivate employee skills to better serve the needs of patients and clinicians.

Availability

Workday plans to make Workday Inventory generally available to customers in September 2015. Healthcare-related features in both Workday Inventory and Workday Procurement are scheduled to be delivered in calendar year 2016.

Comments on the News

"Our world today is more complex than ever before. New regulations resulting from the Affordable Care Act, evolving patient dynamics, ambitious growth plans, and increased competition for talent, are creating new challenges for our organization and workforce," said Angela Hammack, vice president, special projects, Community Health Services of Georgia. "By partnering with Workday, we will be able to help design a system that not only meets our future needs, but one that truly addresses the challenges facing healthcare providers today. As an existing Workday customer, we've already benefited from the power of one system, and can only imagine the possibilities that come with collaborating on new features and applications that help support our whole ecosystem."

"Healthcare providers are dealing with a significant amount of complexity. New regulations, industry consolidation, and a shifting patient relationship, are changing the way they manage their organizations," said John Webb, vice president, industry strategy and alliances, Workday. "With Workday, healthcare providers will have the people, financial, and supply chain insights they need, all in in one system built on a flexible foundation from which they can continually adapt and grow in a dynamic industry."

About Workday
Workday is a leading provider of enterprise cloud applications forfinance and human resources. Founded in 2005, Workday delivers human capital management, financial management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Hundreds of organizations, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

Forward-Looking Statements
This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended April 30, 2015 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features, and functions that are currently available.

© 2015. Workday, Inc. All rights reserved. Workday and the Workday logo are registered trademarks of Workday

Contact Information:

Media Contact
Nina Oestlien
Workday
+1 (415) 432-3041
nina.oestlien@workday.com

---

https://it-it.newsroom.workday.com/2015-07-09-Workday-to-Expand-Suite-of-Applications-for-Healthcare-Industry